

BOROUGH COUNCIL OF THE BOROUGH OF WEST LONG BRANCH
PUBLIC NOTICE
BOND ORDINANCE STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by Borough Council of the Borough of West Long Branch, in the County of Monmouth, State of New Jersey on September 2, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS 2026 CAPITAL IMPROVEMENTS, BY AND IN THE BOROUGH OF WEST LONG BRANCH, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$2,505,000 THEREFOR (INCLUDING GRANTS FROM THE NEW JERSEY DEPARTMENT OF TRANSPORTATION AND THE COUNTY OF MONMOUTH MUNICIPAL OPEN SPACE GRANT PROGRAM) AND AUTHORIZING THE ISSUANCE OF \$2,120,416 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose(s): Various 2026 Capital Improvements Including, But Not Limited To, Roadway Improvements, As Deemed Necessary By The Borough Including, But Not Limited To, Halsey Street, Dennis Place and Poplar Avenue; Various Park Improvements (Valenzano Park And Mayor Janet Tucci Park) Which May Include, But Not Be Limited To, Acquisition And Installation, As Applicable, Of Playground Equipment, Other Amenities And Reading Garden Improvements; Acquisition Of An Ambulance And Stretcher for Emergency Medical Services; Franklin Lake Gate Flood Control Valve Improvements For Department of Public Works; Acquisition And Installation, As Applicable, Of Self-Contained Breathing Apparatus For Fire Department; And Acquisition and Installation, As Applicable, Of Computer Hardware And Software To Accommodate Scanning And Coding Improvements For Finance, Zoning And Other Administrative Offices

Appropriation: \$2,505,000

Bonds/Notes Authorized: \$2,120,416

Grant(s) Appropriated: \$253,584 New Jersey Department of Transportation
\$72,000 County of Monmouth Municipal Open Space Grant

Section 20 Costs: \$501,000

Useful Life: 16.19 years



CAROLINA KELLY,
Clerk of the Borough of West Long Branch